



SUMMERVILLE FAMILY YMCA

We build strong kids, strong families, strong communities



NEWS RELEASE

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S.C. Developer Donates Land and Support for New YMCA Facility

\$5.8 million project nestled in historic, natural environment, The Ponds

Summerville, S.C., March 12, 2007 – The Summerville Family YMCA announces its plans for new facility at The Ponds, a 1,950-acre community located between the town of Summerville and the Ashley River Historic District.

The projected \$5.8 million new YMCA facility will be funded almost entirely by Greenwood Development Corporation, who will donate \$3 million in construction costs, plus a \$1 million land donation, marking the first time a developer has contributed a value of such significant proportion in South Carolina.

“To be able to offer the families of the greater Summerville area another first-class wellness center and full-size gymnasium in a package of many other health and fitness options right in the middle of the growth corridor of our community, is nothing short of fantastic,” said Richard Miler, chairman of the YMCA Board. “We are very thankful to Greenwood Development for its generosity, encouragement and continued support of this most needed facility for everyone in this community.”

The new YMCA will include:

- A wellness center with cardiovascular equipment and free weights
- Supervised playground and nursery for children
- Rooms for aerobics and other instructional programs
- A full-size gymnasium
- Full-service locker rooms for men, women and families

- Athletic recreation fields
- Organized sports and wellness programs for all ages

The design of the new YMCA incorporates a modern wind turbine to generate supplemental power for the facility. A cylindrical form simulating a grain bin or silo found on a typical farm will be used for the Child Watch area of the facility.

“The rural, agricultural vernacular of Summerville lent itself well to the scale and use of this new 25,000-square foot facility,” said Rush Dixon, project architect for the new YMCA. “The southern orientation of the building allows for a large amount of natural daylight for the primary space, the Wellness Center, minimizing the need for artificial lighting. We were seeking to reinterpret these familiar rural forms into a modern use and feel for this very unique, historic property.”

The new Y project will help ease the growth at the existing 27,000-square foot Summerville YMCA.

“This new project will allow us to be able to accommodate the steady rate of growth at our current facility, which is busting at the seams,” said YMCA Chief Executive Officer John Rhoden. “We are tremendously pleased that Greenwood has provided this community with such a blessing, and we are looking forward to the opportunities we’ll be able to provide as a result.”

Greenwood Development has held an active presence in the Charleston area market for more than 15 years, developing Coosaw Creek Country Club and Beresford Hall among other projects.

“We realize that this community looks to the Y as a focal point for the entire family to enjoy,” said John Morgan, Greenwood’s general manager for The Ponds. “We want our residents to benefit from all the amenities located on The Ponds’ campus and also feel a strong connection to their surrounding community. The presence of a new YMCA, which represents community and family, in a historic, natural environment is what The Ponds is all about.”

The new YMCA project, slated to begin construction in summer of this year with completion in 2008, will be adjacent to a fire/EMS station and a K-8 public school site on The Ponds’ campus. Dixon is the project architect and Trident Construction is the project contractor.

About The Ponds

The Ponds is a 1,950-acre master-planned community set between the town of Summerville and the Ashley River Historic District.

The Ponds' first offering will include custom home lots priced from the low \$100s. The first homes are expected to be complete late 2007, as well as the first amenities, such as the first of four planned pool complexes, several neighborhood parks, and a 10-plus-mile trail network connecting to The Ponds' 1,100-acre nature preserve.

The Ponds is now accepting reservations to establish buying priority in the first custom home lot release. Please call (843) 832.6100 for details, or register online at www.DiscoverThePonds.com for ongoing updates.

About Greenwood Development

Greenwood Development Corporation, based in Greenwood, SC, is a leader in the creation and management of award-winning residential and resort communities in the Southeast United States since 1978. Among many other projects, they developed Hilton Head Island's Palmetto Dunes, recently ranked the #1 family resort in the world by Travel + Leisure Family magazine.

Greenwood's current development projects include The Reserve at Lake Keowee in Sunset, SC; The Ponds outside Charleston, SC; Liberty Hill Farms near Camden, SC and Big Canoe outside Atlanta, GA.

Our mission is to create memorable places that foster meaningful and fulfilling lives. The company's philosophy has remained the same since its inception: Exceed the expectations of our homeowners and our resort guests. For more information, please visit www.greenwooddevelopment.com.

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