

PALMETTO DUNES®

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NEWS

FOR IMMEDIATE RELEASE

**Palmetto Dunes Resort Honored as #1 Family Resort
in the Continental U.S. and Canada by *Travel + Leisure Family*
and #20 in North America in *Travel + Leisure***

HILTON HEAD ISLAND, SOUTH CAROLINA...October 29, 2003--Palmetto Dunes on Hilton Head Island, was honored by the readers of *Travel + Leisure Family* magazine as the highest ranking family resort in the world in the 2003 World's Best Awards Reader's Poll. The number one ranking is announced in the upscale travel magazine's fall/winter issue.

This prestigious award closely follows the announcement of another high-ranking award. In Travel and Leisure's 2003 "World's Best Awards" Reader's Poll—published in the magazine's August "The World's Best Awards" issue—Palmetto Dunes Resort was voted the Number 20 resort in the Continental U.S. and Canada, and the Number 690 overall.

"We are delighted that Palmetto Dunes has received these honors, said the resort's general manager Stan Snell. "We strive to offer an exemplary guest experience, and the fact that T+L readers, as well as our guests, gave us their ultimate vote of confidence makes this award even more significant."

Palmetto Dunes Resort is owned and managed by Sand Dollar Management and Greenwood Development Corporation. The 2,000-acre resort stretches across three miles of Atlantic Ocean beach and features 1,000 vacation homes and villas; three designer golf courses including the Arthur Hills and George Fazio courses and the newly renovated Robert Trent Jones Course, Oceanfront, plus an award-winning tennis center, with newly renovated courts and clubhouse, 11 miles of lagoons, a marina, and more than 50 shops and restaurants.

The resort's casual South Carolina Lowcountry atmosphere is ideal for all kinds of family

pursuits, from long bike rides, swimming and relaxing by the pool, fishing at the marina, or a competitive game of tennis and golf. Golf and tennis clinics are offered year-round at the award winning facilities.

The renowned resort caters to family, social and business gatherings and events, with spacious villas offering everything from oceanfront views to golf and marina vistas. The Dunes House, with its sprawling pavilion situated directly on the beach, offers a serene and breathtaking view of the ocean, and is the ideal setting for the ultimate beach gathering.

Last year, Greenwood Development invested \$3 million to renovate the beloved Robert Trent Jones Course. The course features one of only two oceanfront holes on the island. Roger Rulewich, a long time former protégé of Jones, led the redesign efforts and installed permanent junior tees. The Jones Course was just awarded the 2003 South Carolina Golf Course of the Year by the National Golf Course Owners Association. This new short course, along with the launch of the Palmetto Dunes Junior Golf Academy (spring 2003) is testament to Greenwood's commitment to the junior and family golf experience.

Other accolades bestowed on Palmetto Dunes include *Travel + Leisure Golf* #11 Best Golf Resort for Family Trips in the Southeast; *Tennis Resorts Online* #3 Resort and Camps 2002 & 2003.

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