

NEWS RELEASE

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Greenwood Communities and Resorts Proudly Celebrates 30-Year Anniversary

GREENWOOD, S.C. (April 28, 2008) – Greenwood Communities and Resorts recently celebrated its 30-year anniversary, marking three decades of successfully developing some of the nation’s leading upscale resorts and residential communities.

“For the past three decades, our mission has been to create memorable places that foster meaningful and fulfilling lives,” said Jay Nexsen, the company’s president. “Our philosophy has remained the same since Greenwood’s inception – to exceed the expectations of our homeowners and our resort guests on every level.”

Since 1978, Greenwood Communities and Resorts has been a true leader in the creation, promotion and management of award-winning residential and resort communities across the Southeast. The company first chartered a successful development strategy for Palmetto Dunes Oceanfront Resort, an award-winning resort located on Hilton Head Island, S.C., in 1979. Over the years, Palmetto Dunes has been honored as the “Best Family Resort in the U.S. and Canada” by *Travel + Leisure Family* and has earned accolades from *Golf, Tennis, Forbes* and *Good Morning America*.

From the Florida Panhandle to the North Carolina mountains, Greenwood Communities and Resorts has a proven track record of developing successful master-planned communities and has earned the trust of thousands of satisfied property owners. The company’s signature communities include Big Canoe in the North Georgia mountains and The Reserve at Lake Keowee near Greenville, S.C.

Greenwood’s two latest master-planned communities, Liberty Hill Farms near Camden, S.C. and The Ponds in Summerville, S.C., each exemplify Greenwood’s ongoing commitment to excellence, service and quality. Both communities feature spacious home sites in family-friendly, amenity-rich neighborhoods with extensive nature trails and conservation areas.

“Each Greenwood property is purposely designed to take optimal advantage of the area’s natural beauty while steadfastly incorporating the principles of intelligent, sustainable land planning,” said Nexsen. “We’re delighted to celebrate 30 years of developing award-winning resorts and creating world-class places that people are proud to call home.”

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Headquartered in Greenwood, S.C., Greenwood Communities and Resorts is a family-owned company which combines an unparalleled depth of experience, stable management and an accomplished leadership team. Greenwood excels at balancing the latest resort and residential community trends with proven ideas, techniques and strategies.

For more information about Greenwood Resorts and Communities, please call 843-785-1106 or visit www.greenwoodcr.com online.

About Greenwood Communities and Resorts

A recognized leader in the design, management and operation of fine resorts and communities across the Southeast, Greenwood Communities and Resorts excels at creating gracious, contemporary living environments that enrich the lives of owners and guests. Based in Greenwood, S.C., Greenwood Communities and Resorts proudly celebrates 30 years of developing properties which offer truly unique lifestyle opportunities. Each Greenwood property has been strategically designed to maximize the area's natural beauty while steadfastly incorporating the principles of intelligent, sustainable land planning. From the rural charm of Liberty Hill Farms in Camden, S.C. to the luxury beachfront resort setting at Palmetto Dunes Oceanfront Resort on Hilton Head Island, Greenwood's properties are as unique as the residents who enjoy them. For more information, please call 843-785-1106 or visit www.greenwoodcr.com online.

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